

Three Year Plan (New Faculty/Staff)

<u>Year 1</u>	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total Cost</u>
Credit Hours & Cost	1 credit (\$7667)	1 credit (\$7935)	0.5 credits (3967.50)	1 credit (\$7935)	
Employee Benefits* (90%, \$12,000 per year)	\$6,900.30	\$5,099.70	\$3,579.75	\$7,141.50	
Remaining Balance	\$766.70	\$2,835.30	\$396.75	\$793.50	\$4,792.25

<u>Year 2</u>	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total Cost</u>
Credit Hours & Cost	1 credit (\$7935)	1 credit (\$7935)**	1 credit (\$7935)	0.5 credits (3967.50)	
Employee Benefits* (90%, \$12,000 per year)	\$1,278.75	N/A	\$7,141.50	\$3,579.75	
Remaining Balance	\$6,656.25	\$7,935.00	\$793.50	\$396.75	\$15,781.50

<u>Year 3</u>	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total Cost</u>
Credit Hours & Cost	0.5 credits (\$3967.50)	1 credit (\$7935)	1 credit (\$7935)	1 credit (\$7935)	
Employee Benefits* (90%, \$12,000 per year)	\$1,278.75	N/A	\$7,141.50	\$4,858.50	
Remaining Balance	\$2688.75	\$7,935.00	\$793.50	\$3,076.50	\$11,805.00

*Please note that the Employee Reduced Tuition Plan is subject to income tax withholdings of up to 37.6% of the value of the tuition you incur over \$5,250 per calendar year.

**Please note that this amount will likely change in the FY2025-2026 and all subsequent years.

Four Year Plan (New Faculty/Staff)

<u>Year 1 (2024-2025)</u>	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total Cost</u>
Credit Hours & Cost	1 credit (\$7667)	1 credit (\$7935)	0.5 credits (\$3967.50)	Break	
Employee Benefits* (90%, \$12,000 per year)	\$6,900.30	\$5,099.70	\$3,579.75		
Remaining Balance	\$766.70	\$2,835.30	\$396.75	\$0	\$3,998.75

<u>Year 2 (2025-2026)</u>	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total Cost</u>
Credit Hours & Cost	0.5 credits (\$3967.50)	1 credit (\$7935)***	Break	1 credit (\$7935)	
Employee Benefits (90%, \$12,000 per year)	\$3,579.75	\$4,844.75		\$7,141.50	
Remaining Balance	\$396.75	\$3,090.25	\$0	\$793.50	\$4,280.50

<u>Year 3 (2026-2027)</u>	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total Cost</u>
Credit Hours & Cost	Break	1 credit (\$7935)	1 credit (\$7935)	0.5 credits (3833.5)	
Employee Benefits (90%, \$12,000 per year)		\$4,858.50	\$7,141.50	\$3,579.75	
Remaining Balance	\$0	\$3,076.50	\$793.50	\$396.75	\$4,266.75

<u>Year 4 (2027-2028)</u>	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total Cost</u>
Credit Hours & Cost	1 credit (\$7935)	Break	1 credit (\$7935)	1 credit (\$7935)	
Enhanced Employee Reduced Tuition (90%, no limit)**	\$7,141.50		\$7,141.50	\$7,141.50	
Remaining Balance	\$793.50	\$0	\$793.50	\$793.50	\$2,380.50

*Please note that the Employee Reduced Tuition Plan is subject to income tax withholdings of up to 37.6% of the value of the tuition you incur over \$5,250 per calendar year.

**For 3+ year benefits eligible employees receiving more than \$100,000 a year, please visit this link.

***Please note that this amount will likely change in the FY2025-2026 and all subsequent years.