

Three Year Plan (New Faculty)

<u>Year 1</u>	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total Cost</u>
Credit Hours & Cost	1 credit (\$7667)	1 credit (\$7667)	0.5 credits (\$3833.5)	1 credit (\$7667)	
Employee Benefits* (90%, \$12,000 per year)	\$6,900.30	\$5,099.70	\$3,450.15	\$6,900.30	
Remaining Balance	\$766.70	\$2,567.30	\$383.35	\$766.70	

<u>Year 2</u>	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total Cost</u>
Credit Hours & Cost	1 credit (\$7667)	1 credit (\$7667)	1 credit (\$7667)	0.5 credits (\$3833.5)	
Employee Benefits* (90%, \$12,000 per year)	\$1,266.20	N/A	\$6,900.30	\$3,450.15	
Remaining Balance	\$6,400.00	\$7,667.00	\$766.70	\$383.35	

<u>Year 3</u>	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total Cost</u>
Credit Hours & Cost	0.5 credits (\$3833.5)	1 credit (\$7667)	1 credit (\$7667)	1 credit (\$7667)	
Employee Benefits* (90%, \$12,000 per year)	\$1,266.20	N/A	\$6,900.30	\$5,099.70	
Remaining Balance	\$2,567.30	\$7,667.00	\$766.70	\$2,567.30	

*Please note that the Employee Reduced Tuition Plan is subject to income tax withholdings of up to 37.6% of the value of the tuition you incur over \$5,250 per calendar year.

Four Year Plan (New Faculty)

<u>Year 1</u>	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total Cost</u>
Credit Hours & Cost	1 credit (\$7667)	1 credit (\$7667)	0.5 credits (\$3833.5)	Break	
Employee Benefits* (90%, \$12,000 per year)	\$6,900.30	\$5,099.70	\$3,450.15		
Remaining Balance	\$766.70	\$2,567.30	\$383.35	\$0	

<u>Year 2</u>	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total Cost</u>
Credit Hours & Cost	0.5 credits (\$3833.5)	1 credit (\$7667)	Break	1 credit (\$7667)	
Employee Benefits* (90%, \$12,000 per year)	\$3,450.15	\$5,099.70		\$6,900.30	
Remaining Balance	\$383.35	\$2,567.30	\$0	\$766.70	

<u>Year 3</u>	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total Cost</u>
Credit Hours & Cost	Break	1 credit (\$7667)	1 credit (\$7667)	0.5 credits (3833.5)	
Employee Benefits* (90%, \$12,000 per year)		\$5,099.70	\$6,900.30	\$5,099.70	
Remaining Balance	\$0	\$2,567.30	\$766.70	\$2,567.30	

<u>Year 4</u>	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total Cost</u>
Credit Hours & Cost	1 credit (\$7667)	Break	1 credit (\$7667)	1 credit (\$7667)	
Enhanced Employee Reduced Tuition* (90%, no limit)**	\$6,900.30		\$6,900.30	\$6,900.30	
Remaining Balance	\$766.70	\$0	\$766.70	\$766.70	

*Please note that the Employee Reduced Tuition Plan is subject to income tax withholdings of up to 37.6% of the value of the tuition you incur over \$5,250 per calendar year. [**For 3+ year benefits eligible employees receiving more than \\$100,000 a year, please visit this link.](#)